

**ARCHITECTURAL CONSERVANCY OF ONTARIO – PORT HOPE BRANCH**  
**STATEMENT OF ASSETS AND LIABILITIES**

as of December 31, 2025 with comparative figures for 2024

**DRAFT**

	2025	2024
<b>ASSETS</b>		
Current assets		
Cash	59,240	104,830
Investments (Note 1)	204,229	204,229
HST recoverable	1,849	2,326
Prepaid expenses	0	152
Accounts receivable	6,846	5,741
Due from Provincial Office	155	0
	272,319	317,278
 Fixed Assets (Note 2)	 122,270	 122,270
	<b>394,589</b>	<b>439,548</b>
<b>LIABILITIES</b>		
Current liabilities		
Accounts payable and accrued liabilities	201	429
Due to Provincial Office	0	1,208
	201	1,637
<b>EQUITY</b>		
Opening balance	437,911	397,807
Net income	(43,523)	40,104
Ending balance	394,388	437,911
	<b>394,589</b>	<b>439,548</b>

**ARCHITECTURAL CONSERVANCY OF ONTARIO – PORT HOPE BRANCH**  
**STATEMENT OF INCOME AND EXPENSE**

for the year ended December 31, 2025 with comparative figures for 2024

**DRAFT**

	2025 Actual	2024 Actual
<b>INCOME:</b>		
Donations (Note 5)	20,441	64,566
Memberships	4,296	4,698
Auction sales (Note 3)	31,260	20,301
Federal grant	0	39,271
Ticket sales	15,870	10,582
Interest	8,203	9,774
Other sales	4,704	3,617
<b>TOTAL INCOME</b>	<b>84,774</b>	<b>152,809</b>
<b>EXPENSE:</b>		
Advertising	500	0
Postage	452	496
Printing	1,724	9,950
Supplies	1,738	1,304
Telephone	71	766
Website development & maintenance	778	0
Meeting expenses	962	1,972
Utilities - Office	1,495	1,217
Maintenance - Office	319	6,948
Insurance	288	0
Bank Charges	805	328
Professional fees	11,238	0
Event costs	17,927	13,574
Restoration grants (Note 4)	90,000	64,700
Amortization expense (per external auditors)	0	11,450
<b>TOTAL EXPENSE</b>	<b>128,297</b>	<b>112,705</b>
<b>NET INCOME</b>	<b>(43,523)</b>	<b>40,104</b>

**ARCHITECTURAL CONSERVANCY OF ONTARIO – PORT HOPE BRANCH**

**Income and Expense by Project/Event**

for the year ended December 31, 2025

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	Live Auction	ACO Matters	Barn Quilt	Bus Tour	Colouring Books	60th Anniv. Books	BBQ	Christmas Party	Trip	Walking Tours	Totals
<b>Income</b>											
Donations	75						1,725	1,298	9,057		12,155
Ticket sales				4,400				9,410		2,060	15,870
Auction sales	31,260										31,260
Other sales	1,956				310	1,455					3,721
Advertising revenue		763									763
	<u>33,291</u>	<u>763</u>	<u>0</u>	<u>4,400</u>	<u>310</u>	<u>1,455</u>	<u>1,725</u>	<u>10,708</u>	<u>9,057</u>	<u>2,060</u>	<u>63,769</u>
<b>Expense</b>											
Printing	306	1,325								65	1,696
Office supplies	507						83			36	626
Web site maintenance			426								426
Bank charges	616										616
Event costs	1,550			3,803			2,902	9,672			17,927
	<u>2,979</u>	<u>1,325</u>	<u>426</u>	<u>3,803</u>	<u>0</u>	<u>0</u>	<u>2,985</u>	<u>9,672</u>	<u>0</u>	<u>101</u>	<u>21,291</u>
<b>Net income (loss)</b>	<u>30,312</u>	<u>(562)</u>	<u>(426)</u>	<u>597</u>	<u>310</u>	<u>1,455</u>	<u>(1,260)</u>	<u>1,036</u>	<u>9,057</u>	<u>1,959</u>	<u>42,478</u>

**ARCHITECTURAL CONSERVANCY OF ONTARIO – PORT HOPE BRANCH**

**Notes to the Financial Statements**

for the year ended December 31, 2025

**DRAFT**

<b>1 Investments</b>	Rate	Maturity Date	Amount
BMO GIC-redeemable	2.75%	Jan 08-26	50,000
BMO GIC-non-redeemable	3.40%	Jan 09-26	50,000
BMO GIC-redeemable	2.50%	July 3-26	52,229
BMO RateRiser GIC-redeemable	yr1-3%, yr2-4%, yr3-5%	Mar 29-27	52,000
Total			<u>204,229</u>

<b>2 Fixed Assets</b>	Cost	Accumulated Amortization	2025 Net	2024 Net
Building - Little Train Station	157,887	35,617	122,270	122,270

**3 Live Auctions and Antiques & Artifacts On-line Auction**

Two live auctions were held in 2025 and sales totaled \$31,260 (\$10,895 in 2024). The Antiques & Artifacts on-line auctions were discontinued in 2024. Prior year on-line auction sales were \$9,406.

**4 Restoration Grants**

During 2025, in accordance with the ACO Inc. grant policy, the following restoration grants were paid:

Address	Amount
99-101 Walton Street, Port Hope Ont L1A 1N4	50,000
96 Walton Street, Port Hope, Ont. L1A 1N3	40,000
	<u>90,000</u>

Additional grants as follows have been approved by the ACO Port Hope Board and are expected to be paid in 2026:

Address	Amount
85 Walton Street, Port Hope, Ont. L1A 1N4 (#1)	45,000
85 Walton Street, Port Hope, Ont. L1A 1N4 (#2)	40,000
36 North Street, Port Hope, Ont. L1A 1T8	30,000
Wesleyville Church, 2082 Lakeshore Road, Port Hope L1A 3V7	22,000
105 Walton Street, Port Hope, Ont. L1A 1N4	30,000
	<u>167,000</u>

**5 Donations**

The Port Hope Heritage Foundation donated \$50,000 in 2024. The donations are used to help fund restoration grants described in Note 4 above. The Foundation raises funds through the annual house tour and bi-annual garden tour.