

ARCHITECTURAL CONSERVANCY OF ONTARIO – PORT HOPE BRANCH

**STATEMENT OF FINANCIAL ACTIVITIES**

*December 31, 2020 with comparative figures for 2019*

	2020	2019
<b>REVENUE:</b>		
Donations	\$6,565	\$16,336
Memberships	5,947	8,627
Antiques and Artifacts	20,000	24,000
Evenings, bus tour, walking tour	-	998
Opera House Revenues (see Appendix A for details)	29,720	15,742
Transfers from Port Hope Heritage Foundation	-	60,610
Social events	-	324
Interest	-	325
Government grant	-	11,752
Realty tax rebate – 85 Walton St. – pre 2020 years	2,299	-
- HST Rebate	5,061	7,649
Other revenue	1,245	-
	\$70837	\$146,363
Less ACO Inc. membership levies	2,664	3,422
<b>Total net revenue:</b>	<b>\$68,173</b>	<b>\$142,941</b>
<b>EXPENDITURES:</b>		
Project costs:		
Restoration grants	22,000	\$43,373
Chapel and cottage maintenance	-	3,623
Little train station	884	54,367
Barn board project	367	311
Opera House – 85 Walton St. (see Appendix A for details)	66,657	32,792
	\$89,908	\$134,466
Administration and operating expenses	7,964	11,237
AGM and members' meetings:	1,273	1,360
Scholarships:	-	3,000
Advocacy:	-	4,585
<b>Total Expenditures</b>	<b>\$99,145</b>	<b>\$154,648</b>
<b>Increase (decrease) in Resources</b>	<b>(\$30,972)</b>	<b>(\$11,707)</b>
<b>Opening Resource Balance – beginning of year</b>	<b>\$99,246</b>	<b>\$110,953</b>
<b>Closing Resource Balance</b>	<b>\$68,274</b>	<b>\$99,246</b>

