

ARCHITECTURAL CONSERVANCY OF ONTARIO – PORT HOPE BRANCH

STATEMENT OF FINANCIAL ACTIVITIES

December 31, 2019 with comparative figures for 2018

	2019	2018
REVENUE:		
Donations	\$16,336	\$2,440
Memberships	8,627	10,055
Antiques and Artifacts	24,000	22,890
Evenings, bus tour, walking tour	998	205
Opera House – Donations and fundraising	15,742	-
Transfers from Port Hope Heritage Foundation	60,610	-
Social events	324	449
Interest	325	900
Government grant	11,752	-
Other revenue	-	200
	\$138,714	\$37,139
Less ACO Inc. membership levies	3,422	3,474
Total net revenue:	\$135,292	\$33,665
EXPENDITURES:		
Project costs:		
Restoration grants	\$43,373	\$35,000
Chapel and cottage maintenance	3,623	5,511
Little train station	54,367	(1,352)
Barn board project	311	275
Opera House – 85 Walton St.	32,792	-
	\$134,466	\$39,434
Administration and operating expenses	11,237	12,692
AGM and members' meetings:	1,360	2,760
Scholarships:	3,000	-
Advocacy:	4,585	-
Total Expenditures	\$154,648	\$54,886
Increase (decrease) in Resources	(\$19,356)	(\$21,221)
Opening Resource Balance – beginning of year	\$110,953	\$132,174
Closing Resource Balance	\$91,597	\$110,953